



2024-2025 CORPORATE DEFERMENT CONTRACT

Student Name Last First Middle Initial Student ID

Student Address

City State ZIP

Home Phone Work Phone Email

Campus Attending Company Name

VALID EMPLOYER APPROVAL DOCUMENTATION MUST BE SUBMITTED WITH EACH CORPORATE DEFERMENT CONTRACT, OR CONTRACT WILL NOT BE PROCESSED. Employer approval documentation should be in the form of a letter on company letterhead or the company's reimbursement approval document. It must identify the student and state the individual's eligibility to participate in the company's tuition reimbursement program. The document must be signed by either the student's supervisor or human resources department representative. An email sent by a supervisor or HR representative does not qualify as approval documentation.

Students using only VA Chapter 30 and 35 benefits can submit the VA-issued certification document. No VA Chapter 33 benefits are deferred.

The student's signature on this form confirms that the student agrees to the following terms and conditions:

- 1. The student is responsible for full payment of all tuition, fees and charges incurred as a student of Florida Institute of Technology. Due dates for deferred semesters are strict, and payments must be remitted by the published due date to avoid additional finance charges. Holds for registration and graduation will be applied to students who do not pay by the Corporate Deferment Program payment due date. Failure to pay may result in using an outside collections agency or attorney to recover the debt.
2. Completed forms must be received by the contract due date listed below to avoid compounding finance charges of 1.5% per month. If the student withdraws during the semester, payment will be due immediately, based on the university's withdrawal/refund policy as published in that semester's schedule of classes.
3. Finance charges are based on an amount of 1.5% of the total balance due, compounded monthly, and will be added to all balances not paid by the published due date.
4. If placed with an outside collection agency or attorney, the student agrees to pay any attorney costs incurred and collection costs up to 40% of principal plus finance charges. Finance charges are compounded at 1.5%.
5. Florida Tech reserves the right to deny any student the privilege of participating in the Corporate Deferment Program. Registration and program participation may be reviewed for cancellation if the deferred balance for any previous semester is not paid by the published due date as listed below.
6. The student understands that they will not be authorized to receive their official diploma until any outstanding balance has been paid in full and the account balance is zero.

Table with 3 columns: DEFERMENT TERM, CONTRACT DUE DATE, PAYMENT DUE DATE. Rows include Fall 2024, Spring 2025, and Summer 2025 with their respective due dates.

Student Signature Date